

Acknowledgement of PayNow terms

I/ We confirm that I/ we have registered with PayNow and I/ we have linked my/ our Singapore NRIC to my/ our bank account ("PayNow Account") whereby I/ we am/ are the legal and beneficial owner of the PayNow Account.

I/ We hereby authorise and instruct The Great Eastern Life Assurance Company Limited ("Company") to deposit any Dividend/ Survival Benefit/ Cash Bonus/ Maturity/ Annuity/ No Claim Bonus payment(s) (where applicable) that are payable to me/ us from time to time into my/ our PayNow Account as well as to verify my/ our PayNow Account with the respective Bank (where necessary).

If the PayNow Account is denominated in a different currency from the currency of the monies payable under the policy applied for in this proposal form, I/ we understand that any amount to be credited into the PayNow Account will be subject to the bank's prevailing rates and charges.

I/ We undertake not to hold the Company liable for any costs, damages, losses and/ or expenses that I/ we may incur or suffer as a result of my/ our foregoing instruction.

In the event that the PayNow transaction is unsuccessful, I/ we agree and acknowledge that cheque(s) for the payment(s) will be issued to me/ us.